

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

GERDES GARY W
716 S KNOX AVE
GIDDINGS TX 78942-4344



APPRAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/17/2024 AT: 9:00 AM

LEE CENTRAL APPRAISAL DISTRICT
898 E. RICHMOND ST., SUITE 100
GIDDINGS, TEXAS 78942-4252
FOR QUESTIONS CONCERNING VALUE
CALL PRITCHARD & ABBOTT, INC.
AT 832-243-9600

Protest Deadline: 5-24-2024
ARB Hearing: 6-17-2024
Owner: 97118 1325

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	10,790	4,500	Lease: 8 Type: REAL Owner #: 97118		
ROAD & BRIDGE	10,790	4,500	Legal: GERDES GARWOOD UNIT TRACT C1RE		
GIDDINGS ISD	10,790	4,500	MAGNOLIA OIL & GAS		
			AB 189 LAWRENCE C		
			RRC 12519 UNIT 9912519		
			.023397 Royalty Interest		
			Category: G1		
			Railroad #: 12519		
HB1984: The Appraised value of \$4,500 in 2024 as compared to \$29,230 in 2019 is a 84.60% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	10,790	0	4,500		
ROAD & BRIDGE	10,790	0	4,500		
GIDDINGS ISD	10,790	0	4,500		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	22,420 22,420 22,420	9,350 9,350 9,350	Lease: 9 Type: REAL Owner #: 97118 Legal: GERDES GARWOOD UNIT TRACT D2RE MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC 12519 UNIT 9912519 .031250 Royalty Interest Category: G1 Railroad #: 12519 HB1984: The Appraised value of \$9,350 in 2024 as compared to \$41,970 in 2019 is a 77.72% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	22,420 22,420 22,420	0 0 0	9,350 9,350 9,350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	C 990 C 990 C 990	3,140 3,140 3,140	Lease: 11427 Type: REAL Owner #: 97118 Legal: GERDES DEVLPMNT CO INC #1-3 ERNEST OPERATING CO AB 365 WALKER J C RRC #11427 .041667 Royalty Interest Category: G1 Railroad #: 11427 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,140 in 2024 as compared to \$3,170 in 2019 is a .95% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE LEXINGTON ISD	990 990 990	1,952 1,952 1,952	1,188 1,188 1,188

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	C 150 C 150 C 150 G C 150	380 380 380 380	Lease: 11747 Type: REAL Owner #: 97118 Legal: FOX UNIT MAGNOLIA OIL & GAS AB 32 BARKER J RRC #11747 .000800 Royalty Interest Category: G1 Railroad #: 11747 Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$380 in 2024 as compared to \$290 in 2019 is a 31.03% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD GIDDINGS CITY	150 150 150 0	200 200 200 380	180 180 180 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	8,000 8,000 8,000	4,890 4,890 4,890	Lease: 12004 Type: REAL Owner #: 97118 Legal: TRIGGER U S OPERATING INC AB 189 LAWRENCE C RRC #12004 .020626 Royalty Interest Category: G1 Railroad #: 12004 HB1984: The Appraised value of \$4,890 in 2024 as compared to \$4,710 in 2019 is a 3.82% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	8,000 8,000 8,000	0 0 0	4,890 4,890 4,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	C 7,400 C 7,400 C 7,400	9,640 9,640 9,640	Lease: 12880 Type: REAL Owner #: 97118 Legal: STACEY LEE U S OPERATING INC AB 296 SHELBOURN J A RRC #12880 .010000 Override Royalty Category: G1 Railroad #: 12880 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$9,640 in 2024 as compared to \$4,710 in 2019 is a 104.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	7,400 7,400 7,400	760 760 760	8,880 8,880 8,880

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	C 6,880 C 6,880 C 6,880	8,650 8,650 8,650	Lease: 13939 Type: REAL Owner #: 97118 Legal: MARGARET 1RE & 2 U S OPERATING INC AB 296 SHELBOURN J A RRC #13939 .010000 Override Royalty Category: G1 Railroad #: 13939 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$8,650 in 2024 as compared to \$3,140 in 2019 is a 175.48% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	6,880 6,880 6,880	394 394 394	8,256 8,256 8,256

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	6,670 6,670 6,670	7,560 7,560 7,560	Lease: 14620 Type: REAL Owner #: 97118 Legal: MELISSA U S OPERATING INC AB 207 MANCHA J F RRC #14620 .009851 Override Royalty Category: G1 Railroad #: 14620 HB1984: The Appraised value of \$7,560 in 2024 as compared to \$7,000 in 2019 is a 8.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	6,670 6,670 6,670	0 0 0	7,560 7,560 7,560

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 1,610 C 1,610 C 1,610	8,020 8,020 8,020	Lease: 14903 Type: REAL Owner #: 97118 Legal: GERDES-BREDTHAUER -1- MAGNOLIA OIL & GAS AB 330 WARD T W RRC #14903 .017557 Royalty Interest Category: G1 Railroad #: 14903 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$8,020 in 2024 as compared to \$9,360 in 2019 is a 14.32% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,610 1,610 1,610	6,088 6,088 6,088	1,932 1,932 1,932

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	940 940 940	790 790 790	Lease: 15399 Type: REAL Owner #: 97118 Legal: DIRK #2RE U S OPERATING INC AB 296 SHELBOURN J A RRC #15399 .010000 Override Royalty Category: G1 Railroad #: 15399 HB1984: The Appraised value of \$790 in 2024 as compared to \$1,460 in 2019 is a 45.89% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	940 940 940	0 0 0	790 790 790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	4,730 4,730 4,730	2,240 2,240 2,240	Lease: 15403 Type: REAL Owner #: 97118 Legal: MILDRED U S OPERATING INC AB 22 WALLACE J Y RRC #15403 .009881 Override Royalty Category: G1 Railroad #: 15403 HB1984: The Appraised value of \$2,240 in 2024 as compared to \$3,460 in 2019 is a 35.26% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	4,730 4,730 4,730	0 0 0	2,240 2,240 2,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	8,550 8,550 8,550	5,360 5,360 5,360	Lease: 15651 Type: REAL Owner #: 97118 Legal: PATRICIA UNIT U S OPERATING INC AB 189 LAWRENCE C RRC #15651 .007772 Royalty Interest Category: G1 Railroad #: 15651 HB1984: The Appraised value of \$5,360 in 2024 as compared to \$7,510 in 2019 is a 28.63% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	8,550 8,550 8,550	0 0 0	5,360 5,360 5,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 1,280 C 1,280 C 1,280	3,030 3,030 3,030	Lease: 16116 Type: REAL Owner #: 97118 Legal: GERDES-BREDTHAUER UN 2 MAGNOLIA OIL & GAS AB 330 WARD T W RRC #16116 .007102 Royalty Interest Category: G1 Railroad #: 16116 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,030 in 2024 as compared to \$3,670 in 2019 is a 17.44% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,280 1,280 1,280	1,494 1,494 1,494	1,536 1,536 1,536

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	C 3,840 C 3,840 C 3,840	5,340 5,340 5,340	Lease: 16901 Type: REAL Owner #: 97118 Legal: KATIE "J" U S OPERATING INC AB 22 WALLACE J Y RRC #16901 .010000 Override Royalty Category: G1 Railroad #: 16901 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$5,340 in 2024 as compared to \$5,650 in 2019 is a 5.49% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	3,840 3,840 3,840	732 732 732	4,608 4,608 4,608

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	340	2,220	Lease: 17468	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	340	2,220	Legal: MAXYE #1-RE		
GIDDINGS ISD	C	340	2,220	U S OPERATING INC		
				AB 207 MANCHA J F & 189 LAWRE		
				RRC #17468		
				.013938 Royalty Interest		
				Category: G1		
				Railroad #: 17468		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$2,220 in 2024 as compared to \$1,420 in 2019 is a 56.34% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		340	1,812	408		
ROAD & BRIDGE		340	1,812	408		
GIDDINGS ISD		340	1,812	408		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,830	12,530	Lease: 22026	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	4,830	12,530	Legal: FISCHER-PLACKE UNIT		
GIDDINGS ISD	C	4,830	12,530	MAGNOLIA OIL & GAS		
CUMMINGS CREEK	C	4,830	12,530	AB 350 WINFORD W		
				RRC #22026		
				.005007 Royalty Interest		
				Category: G1		
				Railroad #: 22026		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$12,530 in 2024 as compared to \$590 in 2019 is a 2023.73% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,830	6,734	5,796		
ROAD & BRIDGE		4,830	6,734	5,796		
GIDDINGS ISD		4,830	6,734	5,796		
CUMMINGS CREEK		4,830	6,734	5,796		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	8,390	14,820	Lease: 22223	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	8,390	14,820	Legal: RAPPAPORT UNIT		
GIDDINGS ISD	C	8,390	14,820	MAGNOLIA OIL & GAS		
				AB 330 WARD T W		
				RRC #22223		
				.009203 Royalty Interest		
				Category: G1		
				Railroad #: 22223		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$14,820 in 2024 as compared to \$6,260 in 2019 is a 136.74% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		8,390	4,752	10,068		
ROAD & BRIDGE		8,390	4,752	10,068		
GIDDINGS ISD		8,390	4,752	10,068		

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C		40	70	Lease: 22772 Type: REAL Owner #: 97118
ROAD & BRIDGE	C		40	70	Legal: STATE OF TEXAS UNIT 2
GIDDINGS ISD	C		40	70	MAGNOLIA OIL & GAS
CUMMINGS CREEK	C		20	30	AB 190 LIGHTFOOT J W
GIDDINGS CITY	G C		40	70	RRC #22772
					.000208 Royalty Interest Category: G1 Railroad #: 22772
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$70 in 2024 as compared to \$40 in 2019 is a 75.00% increase.					
Taxing Units			Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY			40	22	48
ROAD & BRIDGE			40	22	48
GIDDINGS ISD			40	22	48
CUMMINGS CREEK			20	6	24
GIDDINGS CITY			0	70	0

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C		4,280	10,640	Lease: 22834 Type: REAL Owner #: 97118
ROAD & BRIDGE	C		4,280	10,640	Legal: WILL JESSIE
GIDDINGS ISD	C		4,280	10,640	MAGNOLIA OIL & GAS
					AB 330 WARD T W RRC #22834
					.008631 Royalty Interest Category: G1 Railroad #: 22834
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$10,640 in 2024 as compared to \$2,080 in 2019 is a 411.54% increase.					
Taxing Units			Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY			4,280	5,504	5,136
ROAD & BRIDGE			4,280	5,504	5,136
GIDDINGS ISD			4,280	5,504	5,136

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C		4,740	6,580	Lease: 22963 Type: REAL Owner #: 97118
ROAD & BRIDGE	C		4,740	6,580	Legal: GERDES-KNITTLE
DIME BOX ISD	C		4,740	6,580	MAGNOLIA OIL & GAS
					AB 17 REEL R J W RRC #22963
					.011142 Royalty Interest Category: G1 Railroad #: 22963
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$6,580 in 2024 as compared to \$8,890 in 2019 is a 25.98% decrease.					
Taxing Units			Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY			4,740	892	5,688
ROAD & BRIDGE			4,740	892	5,688
DIME BOX ISD			4,740	892	5,688

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	1,540 1,540 510 1,030	1,210 1,210 400 810	Lease: 23160 Type: REAL Owner #: 97118 Legal: MABEL UNIT U S OPERATING INC AB 296 SHELBOURN J A & 207 MA RRC #23160 .002063 Override Royalty Category: G1 Railroad #: 23160 HB1984: The Appraised value of \$1,210 in 2024 as compared to \$1,690 in 2019 is a 28.40% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	1,540 1,540 510 1,030	0 0 0 0	1,210 1,210 400 810

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	18,980 18,980 18,980	19,190 19,190 19,190	Lease: 23856 Type: REAL Owner #: 97118 Legal: JAN U S OPERATING INC AB 189 LAWRENCE C RRC #23856 .027981 Royalty Interest Category: G1 Railroad #: 23856 HB1984: The Appraised value of \$19,190 in 2024 as compared to \$16,320 in 2019 is a 17.59% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	18,980 18,980 18,980	0 0 0	19,190 19,190 19,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY C ROAD & BRIDGE C DIME BOX ISD C	6,510 6,510 6,510	12,660 12,660 12,660	Lease: 24523 Type: REAL Owner #: 97118 Legal: WOLZ 1H & 2RE MAGNOLIA OIL & GAS AB 22 WALLACE J Y RRC #24523 .009634 Royalty Interest Category: G1 Railroad #: 24523 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$12,660 in 2024 as compared to \$7,690 in 2019 is a 64.63% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	6,510 6,510 6,510	4,848 4,848 4,848	7,812 7,812 7,812

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,210	5,490	Lease: 24912	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	4,210	5,490	Legal: DELTA DAWN #1		
DIME BOX ISD	C	4,210	5,490	U S OPERATING INC		
				AB 22 WALLACE J Y		
				RRC #24912		
				.010000 Override Royalty		
				Category: G1		
				Railroad #: 24912		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$5,490 in 2024 as compared to \$3,940 in 2019 is a 39.34% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	4,210	438	5,052			
ROAD & BRIDGE	4,210	438	5,052			
DIME BOX ISD	4,210	438	5,052			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	2,940	6,190	Lease: 25262	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	2,940	6,190	Legal: DELTA DAWN (NAVARRO)		
DIME BOX ISD	C	2,940	6,190	U S OPERATING INC		
				AB 22 WALLACE J Y		
				RRC #25262		
				.010000 Override Royalty		
				Category: G1		
				Railroad #: 25262		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$6,190 in 2024 as compared to \$3,390 in 2019 is a 82.60% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	2,940	2,662	3,528			
ROAD & BRIDGE	2,940	2,662	3,528			
DIME BOX ISD	2,940	2,662	3,528			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		3,450	3,490	Lease: 25537	Type: REAL	Owner #: 97118
ROAD & BRIDGE		3,450	3,490	Legal: KERRY #1		
DIME BOX ISD		3,450	3,490	U S OPERATING INC		
				AB 22 WALLACE J Y		
				RRC #25537		
				.010000 Override Royalty		
				Category: G1		
				Railroad #: 25537		
HB1984: The Appraised value of \$3,490 in 2024 as compared to \$3,380 in 2019 is a 3.25% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	3,450	0	3,490			
ROAD & BRIDGE	3,450	0	3,490			
DIME BOX ISD	3,450	0	3,490			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	5,620 5,620 5,620	4,750 4,750 4,750	Lease: 25568 Type: REAL Owner #: 97118 Legal: JANE #1 U S OPERATING INC AB 22 WALLACE J Y RRC #25568 .010000 Override Royalty Category: G1 Railroad #: 25568 HB1984: The Appraised value of \$4,750 in 2024 as compared to \$3,560 in 2019 is a 33.43% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	5,620 5,620 5,620	0 0 0	4,750 4,750 4,750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	C 1,780 C 1,780 C 1,780	3,150 3,150 3,150	Lease: 75992 Type: REAL Owner #: 97118 Legal: TISH #2 U S OPERATING INC AB 189 LAWRENCE C RRC #75992 .031250 Royalty Interest Category: G1 Railroad #: 75992 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$3,150 in 2024 as compared to \$3,260 in 2019 is a 3.37% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,780 1,780 1,780	1,014 1,014 1,014	2,136 2,136 2,136

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	C 2,670 C 2,670 C 2,670	40,820 40,820 40,820	Lease: 89602 Type: REAL Owner #: 97118 Legal: GERDES GARWOOD G-1 MAGNOLIA OIL & GAS AB 189 LAWRENCE C RRC #089602 .031250 Royalty Interest Category: G1 Railroad #: 89602 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$40,820 in 2024 as compared to \$9,670 in 2019 is a 322.13% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD	2,670 2,670 2,670	37,616 37,616 37,616	3,204 3,204 3,204

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	60	1,090	Lease: 113312	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	60	1,090	Legal: WOLZ-BEST #2RE		
GIDDINGS ISD	C	60	1,090	MAGNOLIA OIL & GAS		
				AB 2 BEST H		
				RRC #113312		
				.010878 Royalty Interest		
				Category: G1		
				Railroad #: 113312		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,090 in 2024 as compared to \$1,590 in 2019 is a 31.45% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		60	1,018	72		
ROAD & BRIDGE		60	1,018	72		
GIDDINGS ISD		60	1,018	72		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		15,550	17,000	Lease: 128600	Type: REAL	Owner #: 97118
ROAD & BRIDGE		15,550	17,000	Legal: GERDES #1		
GIDDINGS ISD		15,550	17,000	U S OPERATING INC		
				AB 189 LAWRENCE C		
				RRC #128600		
				.031250 Royalty Interest		
				Category: G1		
				Railroad #: 128600		
HB1984: The Appraised value of \$17,000 in 2024 as compared to \$13,030 in 2019 is a 30.47% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		15,550	0	17,000		
ROAD & BRIDGE		15,550	0	17,000		
GIDDINGS ISD		15,550	0	17,000		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	290	1,890	Lease: 696486	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	290	1,890	Legal: IRENE #1		
DIME BOX ISD	C	290	1,890	U S OPERATING INC		
				AB 22 WALLACE J Y		
				RRC #25761		
				.010000 Override Royalty		
				Category: G1		
				Railroad #: 25761		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,890 in 2024 as compared to \$1,900 in 2019 is a .53% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		290	1,542	348		
ROAD & BRIDGE		290	1,542	348		
DIME BOX ISD		290	1,542	348		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	5,240	9,480	Lease: 720119	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	5,240	9,480	Legal: GERDES DEVELOPMENT CO #4		
LEXINGTON ISD	C	5,240	9,480	ERNEST OPERATING CO AB 365 WALKER JOHN C RRC 23614		
				.041667 Royalty Interest Category: G1 Railroad #: 23614		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$9,480 in 2024 as compared to \$660 in 2019 is a 1336.36% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		5,240	3,192	6,288		
ROAD & BRIDGE		5,240	3,192	6,288		
LEXINGTON ISD		5,240	3,192	6,288		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		26,270	26,670	Lease: 720204 Type: REAL Owner #: 97118		
ROAD & BRIDGE		26,270	26,670	Legal: YEGUA CREEK RANCH		
DIME BOX ISD		26,270	26,670	WILDFIRE ENERGY OPER		
				AB 22 WALLACE J Y		
				RRC 27071 DP 802066		
				.010000 Override Royalty		
				Category: G1		
				Railroad #: 27071		
HB1984: The Appraised value of \$26,670 in 2024 as compared to \$34,120 in 2019 is a 21.83% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	26,270	0	26,670			
ROAD & BRIDGE	26,270	0	26,670			
DIME BOX ISD	26,270	0	26,670			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	15,650	33,620	Lease: 720286 Type: REAL Owner #: 97118		
ROAD & BRIDGE	C	15,650	33,620	Legal: BUCKY BADGER W#H02BB		
GIDDINGS ISD	C	15,650	33,620	MAGNOLIA OIL & GAS		
				AB 2 BEST H 2023 SUPP		
				RRC 295191		
				.003488 Royalty Interest		
				Category: G1		
				Railroad #: 295191		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		15,650	14,840	18,780		
ROAD & BRIDGE		15,650	14,840	18,780		
GIDDINGS ISD		15,650	14,840	18,780		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	11,700	18,690	Lease: 720287	Type: REAL	Owner #: 97118
ROAD & BRIDGE	C	11,700	18,690	Legal: BUCKY BADGER UW W#H04BB		
GIDDINGS ISD	C	11,700	18,690	MAGNOLIA OIL & GAS		
				AB 2 BEST H	2023 SUPP	
				RRC 295199		
				.003488 Royalty Interest		
				Category: G1		
				Railroad #:	295199	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		11,700	4,650	14,040		
ROAD & BRIDGE		11,700	4,650	14,040		
GIDDINGS ISD		11,700	4,650	14,040		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	229,330	103,156	221,984		
ROAD & BRIDGE	229,330	103,156	221,984		
GIDDINGS ISD	107,900	48,128	96,682		
LEXINGTON ISD	6,230	5,144	7,476		
GIDDINGS CITY	0	450	0		
DIME BOX ISD	115,200	49,884	117,826		
CUMMINGS CREEK	4,850	6,740	5,820		

